

**CITY OF LAWRENCE
PUBLIC HEARING
DOC. 7/2010**

In City Council
February 2, 2010

Notice is hereby given that the City Council will hold a Public Hearing on Tuesday, February 16, 2010 in the Council Chambers, 200 Common Street, Lawrence, MA at 7:00 p.m. The purpose of said hearing is to gather testimony, information, and public input concerning the proposed Loan Order as follows:

Ordered: that up to \$25,000,000.00 be appropriated to pay costs of maintaining and operating the City while it adjusts the level of its expenses and revenues in the fiscal years beginning July 1, 2009 and July 1, 2010; that to meet this appropriation the Treasurer with the approval of the Mayor is authorized to borrow said amount, but only in the event that special legislation is approved by the General Court and the Governor permitting the City to borrow for this purpose, and that the Treasurer is authorized to file an application with the Municipal Oversight Board to qualify under Chapter 44A of the General Laws and or all bonds or notes issued pursuant to this order and to provide such information and execute such documents as the Municipal Oversight Board may require for these purposes.

Persons wishing to be heard on this matter will be afforded the opportunity.

Attest: William J. Maloney, City Clerk