

**CITY OF LAWRENCE
DOC. 164/2012**

Be it ordained that The City Council for the City of Lawrence hereby approves the following Loan Order:

ORDERED: that \$15,818,400 is appropriated for the purpose of financing the engineering and construction of Water Infrastructure Improvements, Water Meter Replacement, Valve Replacement, Facility Improvements and Utility and Asset Management including without limitation all costs thereof as defined in Section 1 of Chapter 29C of the General Laws, as most recently amended by St. 1998, c.78; that to meet this appropriation the Treasurer with the approval of the Mayor and the Lawrence City Council is authorized to borrow \$15,818,400 and issue bonds or notes therefore under Chapter 44 of the General Laws and/or Chapter 29C of the General Laws, as most recently amended by St. 1998, c.78; that such bonds or notes shall be general obligations of the City unless the Treasurer with the approval of the Mayor and the Lawrence City Council determines that they should be issued as limited obligations and may be secured by local system revenues as defined in Section 1 of Chapter 29C, as most recently amended by St. 1998, c.78; that the Treasurer with the approval of the Mayor and the Lawrence City Council is authorized to borrow all or a portion of such amount from the Massachusetts Water Pollution Abatement Trust established pursuant to Chapter 29C, as most recently amended by St. 1998, c.78; and in connection therewith to enter into a loan agreement and/or a security agreement with the Trust and otherwise to contract with the Trust and the Department of Environmental Protection with respect to such loan and for any federal or state aid available for the project or for the financing thereof; that the Mayor is authorized to enter into a project regulatory agreement with the Department of Environmental Protection, to expend all funds available for the project and to take any other action necessary to carry out the project.

Attest: William J. Maloney, City Clerk

ORD#: 2012-42 -APPR DATE: 7-24-12 -EFFECTIVE DATE: 7-24-12

LOAN ORDER#: 2012-2
