

**CITY OF LAWRENCE
PUBLIC HEARING
DOC. 289/2009**

In City Council
January 20, 2010

Notice is hereby given that the City Council will hold a Public Hearing on Tuesday, February 2, 2010 in the Council Chambers, 200 Common Street, Lawrence, MA at 7:00 p.m. The purpose of said hearing is to gather testimony, information, and public input concerning the proposed Loan Order as follows:

Ordered: that \$3,100,000 is appropriated for the purpose of financing the engineering and construction of Water Distribution System Improvements including without limitation all costs thereof as defined in Section 1 of Chapter 29C of the General Laws, as most recently amended by St. 1998, c. 78; that to meet this appropriation the Treasurer with the approval of the Mayor and the Lawrence City Council is authorized to borrow \$3,100,000 and issue bonds or notes therefore under Chapter 44 of the General Laws; that such bonds or notes shall be general obligations of the City unless the Treasurer with the approval of the Mayor and the budget & Finance Committee determines that they should be issued as limited obligations and may be secured by local system revenues as defined in Section 1 of Chapter 29C, as most recently amended by St. 1998, c. 78; that the Treasurer with the approval of the Mayor and The Lawrence City Council authorized to borrow all or a portion of such amount from the Massachusetts Water Pollution Abatement Trust established pursuant to Chapter 29C, as most recently amended by St. 1998, c. 78; and in connection therewith to enter into a loan agreement and/or security agreement with the Trust and otherwise to contract with the Trust and the Department of Environmental Protection with respect to such loan and for any federal or state aid available for the project or for the financing thereof; that the Mayor is authorized to enter into a project regulatory agreement with the Department of Environmental Protection, to expend all funds available for the project and to take any other action necessary to carry out the project.

Persons wishing to be heard on this matter will be afforded the opportunity.

Attest: William J. Maloney, City Clerk